BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB2747
Version:	POLPCS1
Request Number:	12490
Author:	Rep. Trey Caldwell
Date:	2/17/2025
Impact: Please see previous summary of this measure	

Research Analysis

The proposed policy committee substitute for HB 2747 requires the Corporation Commission to enter an order within 180 days on a utility's application to expand or purchase a natural gas generation facility, instead of 240 days. The measure also allows a utility to begin to recover work-in-progress expenses prior to the commercial operation of such natural gas facility. The Commission is required to permit a special rate for the recovery of such expenses. If the initiative to construct or expand a natural gas facility is terminated before completion, the Commission can order the utility to refund customers any money collected through the special rate.

The measure also requires a public utility to notify the Commission if they are going to defer 90 percent of their regulatory asset's depreciated expenses. The Commission is required to review the asset balances prior to moving them into the utility's rate base.

Further, the measure authorizes retail electric suppliers and rural electric coops that are seeking to extend their current network of transmission lines, provided they:

- solicit competitive bids, which are overseen by an independent evaluator appointed by the Corporation Commission; and
- identify any energy resources that will or could connect to integrate new or existing natural gas generation.

Lastly, the measure prohibits retail electric suppliers from offering rate-payer-funded incentives, rebates, or inducements to its customers to promote the switching of fuel sources from natural gas to electricity.

Prepared By: Emily Byrne

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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